

PIKE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
Year Ended June 30, 2023

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED</u>	<u>ESTIMATED COMPLETION DATE</u>
2013 ESPLOST							
(i) acquiring, constructing, and equipping new school facilities;	\$125,000	\$684,710.33		\$684,710.33	\$684,710.33		Completed
(ii) adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities;	\$2,848,229.00	\$2,272,664.55	\$44,573.91	\$2,228,090.64	\$2,272,664.55		Completed
(iii) acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including instructional and administrative computer technology equipment, computer software and safety and security equipment;	\$1,000,000.00	\$2,174,134.98		\$2,174,134.98	\$2,174,134.98		Completed
(iv) expanding and improving existing athletic facilities;	\$126,800.00	\$69,342.34		\$69,342.34	\$69,342.34		Completed
(v) acquiring textbooks, e-books and e-book readers for the school system;	0	\$27,000.00		\$27,000.00	\$27,000.00		Completed
(vi) paying expenses incident to accomplishing the foregoing	\$101,269.46	\$101,269.46		\$101,269.46	\$101,269.46		Completed
	\$4,201,298.46	\$5,329,121.66	\$44,573.91	\$5,284,547.75	\$5,329,121.66		
2018 ESPLOST							
(i) adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities and athletic facilities;	\$3,735,000.00	\$6,864,605.07	\$1,726,776.24	\$5,137,828.83	\$6,864,605.07		Completed
(ii) paving campus roads and parking lots;	\$200,000.00	\$200,000.00			0		Completed
(iii) acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including HVAC equipment, computer technology equipment, computer software and safety and security equipment;	\$765,000.00	\$2,637,908.71		\$2,574,614.71			June 2023
(iv) paying and general obligation debt of the School issued in conjunction with the imposition of such sales and use tax	\$100,000.00	\$110,710.90		\$110,710.90	\$110,710.90		Completed
	\$4,800,000.00	\$9,813,224.68	\$1,726,776.24	\$7,823,154.44	\$6,975,315.97		
2022 ESPLOST							
(i) adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities and athletic facilities;	\$6,329,285.00	\$6,329,285.00	\$1,988,025.00	\$3,421,495.44			June 2026
(ii) paving and improving campus roads and parking lots and improving Americans with Disabilities Act compliant accessibility throughout the school system	\$500,000.00	\$500,000.00		\$429,057.07			June 2026
(iii) acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including HVAC equipment, computer technology equipment, computer software, athletic equipment, kitchen and dining hall furnishings and equipment, school buses and other vehicles, transportation and maintenance equipment, and	\$575,000.00	\$575,000.00	\$307,440.00	\$73,921.50			June 2026
(iv) acquiring land for school facilities.	\$1,200,000.00	\$1,499,400.43	0	\$1,499,400.43	\$1,499,400.43		Completed
(V) paying any general obligation debt of the School District issued in conjunction with the imposition of such sales and use tax.							
(VI) paying the expenses incident to accomplish the foregoing	\$115,000.00	\$142,699.29	0	\$142,699.29			June 2026
	\$8,719,285.00	\$9,046,384.72	\$2,295,465.00	\$5,566,573.73	\$1,499,400.43		

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
(3) The voters of Pike County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows.

Prior Years	\$941,681.11
Current Year	\$551,136.11
Total	\$1,492,817.22